

Overview

Any aspiring trader seeking opportunities in the foreign exchange (FX) and commodity markets should be equipped with a basic understanding of how a confluence of fundamental forces and the prevailing business, regulatory, economic and social landscapes all interact to determine the behaviour of market price movements and, in so doing, acquire the ability to form nuanced views on the markets they seek to trade.

Fundamental foreign exchange (forex) traders constantly evaluate currencies, and their countries, by using economic announcements, indicators and the study of social and political factors to gain an idea of the currency's true value. Similarly, it is also essential, when trading financial commodity markets, to understand the characteristic fundamental factors responsible for impacting the supply and demand in the physical markets of each underlying commodity. Participants will learn from an experienced senior banker of the treasury of a top-tier investment bank, the indispensable basic proficiency that every successful trader should possess in their trading toolkit when trading forex and commodities.

Learning Objectives

By the end of the course, you will be able to:

- Understand the global market structure, prevailing regulatory landscape and players in FX & Commodity markets
- Understand the basic pricing principles and market conventions of retail traded financial instruments in FX and Commodity markets
- Understand the characteristic fundamental forces which impact individual FX & Commodity markets and identify sources to mine fundamental data, indicators, news and event announcements to make basic value judgements
- Apply common FX and Commodity trade strategies effectively to monetize trade opportunities or express market views

Who Should Attend

- Aspiring forex and commodity proprietary traders and investors seeking to apply fundamental analysis in trading these markets
- PMETs supporting financial services in forex and commodities markets

Assessment

- An assessment will be conducted at the end of the course.

Fees and Funding

Fees
S\$1,712 (after GST) for non-Singapore Citizens and non-Permanent Residents.

SkillsFuture Singapore (SSG) Funding:

S\$513.60 (after GST) for Singaporeans below 40 and Permanent Residents.
S\$193.60 (after GST) for Singaporeans age 40 and above.

Funding

SkillsFuture Series

Course fee grant at 70% of course fees (excluding GST) for participants who are successfully enrolled by SMU into approved courses under the Programme. Participants must be Singapore Citizens or Singapore Permanent Residents.

SkillsFuture Mid-Career Enhanced Subsidy ("MCES")

Up to 90% of course fees for Singapore Citizens aged 40 years and above

Enhanced Training Support for SMEs ("ETSS")

Up to 90% of course fees; and 80% of basic hourly salary capped at \$7.50/hr for local employees of SMEs.

SkillsFuture Credit

Singapore Citizens aged 25 and above, and self-funding may use their SkillsFuture Credit (up to S\$500) to defray part of the course fee.



M. Frederic Delaroche

With more than 12 years' experience in Finance, of which more than 3 years serving as the Chief Operations Officer of the treasury in the Tier 1 investment bank, Societe Generale, and 5 years offering independent financial and risk management consultancy services in South East Asia.

Skilled in Management, Structured Finance, Project Finance, Risk Management, Business Development, and Business Process Improvement, Fred possesses vast knowledge of banking standards and regulations, deep understanding of Equity and Fixed Income, Commodities and Currency (FICC) market activities and high-level management skills in relation to sales, operations and risk management. Fred holds a Masters in Finance and Investment from the London Metropolitan University, an MSc in Civil Engineering from Ecole Centrale Paris and a BSc in Theoretical Physics.

Registration

For enquiries and customer support, please email academy@smu.edu.sg or contact us at **6808 5499**