

## Overview

Trading futures has earned an unnecessarily poor reputation for being a high-risk trading activity. However, with sufficient knowledge and skill in the characteristics, appropriate application, and robust risk management techniques, trading futures can be a very useful and profitable tool for hedging and speculative purposes.

This course will offer in-depth coverage of futures trading, and will go beyond knowledge - more importantly, participants will develop the skill to employ trading strategies and risk management techniques of futures trading in real markets.

This two-day program features interactive lectures, facilitated discussions and practical, hands-on trading simulations, where participants will practice Futures Trading. Learn from a professional quantitative trader how to strategise, execute and risk manage futures contracts profitably and prudently.

## Learning Objectives

By the end of the course, you will be able to:

- Demonstrate understanding of futures trading theory, functions, characteristics and terminology
- Derive margin requirements
- Manage the settlement process
- Understand the benefits of hedging and trading futures as an alternative to other financial investment products
- Employ Futures Trading strategies
- Apply risk management techniques to Futures Trading positions

## Who Should Attend

- Individuals who wish to start trading futures contracts
- Junior Traders who wish to reinforce their futures trading skill set
- Technology Professionals dealing in futures trading systems
- Professionals supporting Derivatives Trading Businesses and Operations such as:
  - Business Analysts
  - Risk Management Professionals
  - Compliance Professionals
  - Operations and Technology Professionals

## Assessment

- Trading Game
- Individual project/ assignment

## Fees and Funding

Fees  
S\$1,712 (after GST) for non-Singapore Citizens and non-Permanent Residents.

SkillsFuture Singapore (SSG) Funding:

S\$513.60 (after GST) for Singaporeans below 40 and Permanent Residents.  
S\$193.60 (after GST) for Singaporeans age 40 and above.

### Funding

#### SkillsFuture Series

Course fee grant at 70% of course fees (excluding GST) for participants who are successfully enrolled by SMU into approved courses under the Programme. Participants must be Singapore Citizens or Singapore Permanent Residents.

#### SkillsFuture Mid-Career Enhanced Subsidy ("MCES")

Up to 90% of course fees for Singapore Citizens aged 40 years and above

#### Enhanced Training Support for SMEs ("ETSS")

Up to 90% of course fees; and 80% of basic hourly salary capped at \$7.50/hr for local employees of SMEs.

#### SkillsFuture Credit

Singapore Citizens aged 25 and above, and self-funding may use their SkillsFuture Credit (up to S\$500) to defray part of the course fee.



## Anthony Bordier

Accumulates more than 15 years of experience as a quantitative analyst in the financial industry. He has been working in various banks such as Société Générale, BNP Paribas, Merrill Lynch, JPMorgan, Lehman Brothers, Standard Chartered, ANZ and Deutsche Bank. He developed models, pricing and hedging methodologies for equities, fixed income and foreign exchange markets, covering a wide range of products from futures to vanillas and exotic options. He also has experience on the buy side as a quantitative trader on futures and options in Quant Finance Limited and Bainbridge Partners, consistently achieving an extra normal Sharpe Ratio of 1.3. Anthony has a business master degree from HEC Business School (Paris, France), a master degree of pure mathematics, and a doctoral degree in applied mathematics (stochastic calculation applied to finance) from Paris VI University.

## Registration

For enquiries and customer support, please email

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or contact us at **6808 5499**